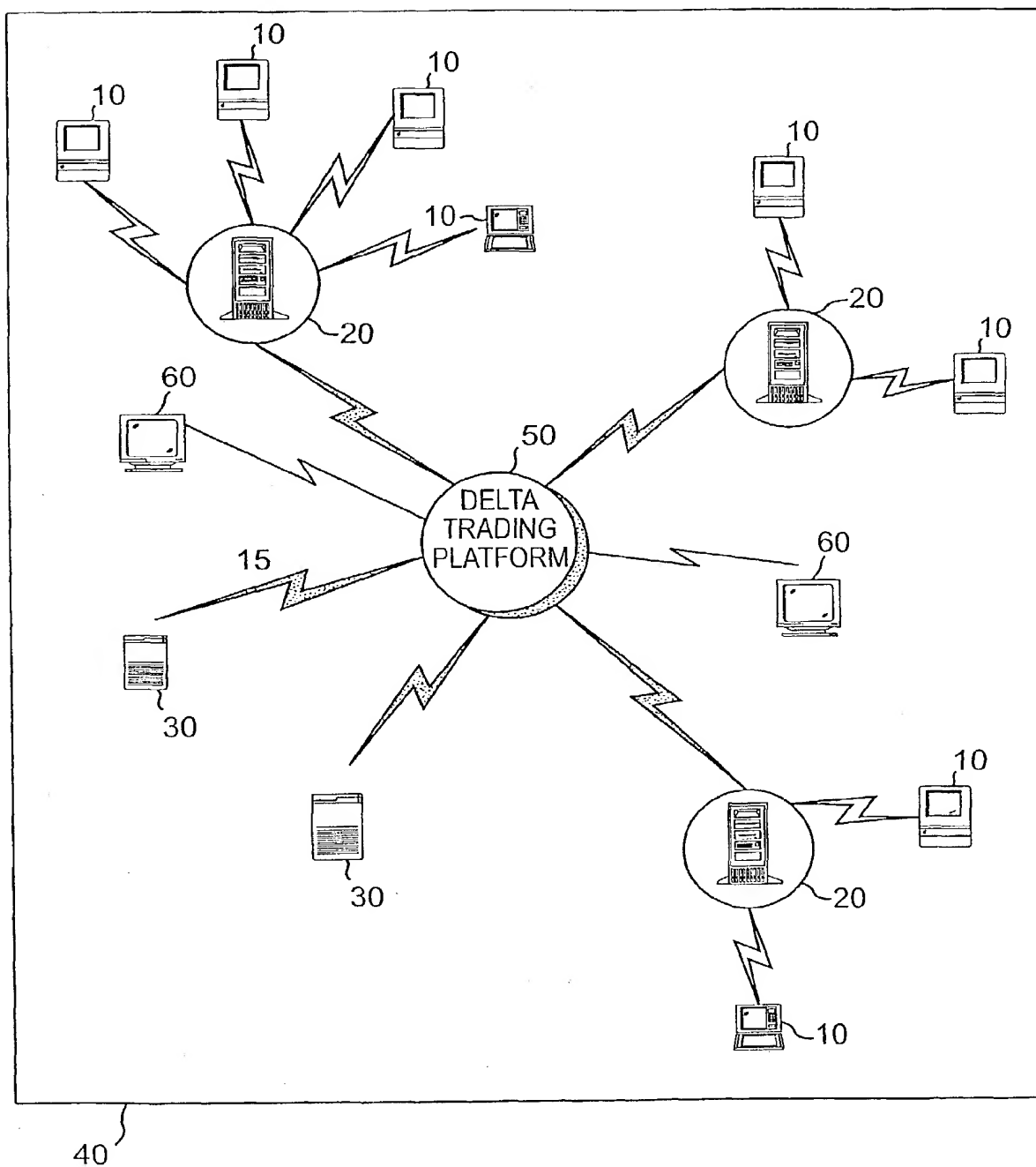


1/11

**FIG. 1**

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CHOOSE SECURITY				
CSCO	CMGI	HD	HWP	NT
MSFT	NNS	MCD	IBM	AAPL
INTC	LMT	LU	XLK	T
YHOO	SPY	WCOM	QQQ	BAC

FIG. 2

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CSCO										
10-16-2000	CURRENT PRICE: \$56.15	TODAY'S OPEN: \$56.15	YESTERDAY'S CLOSE: \$49.85							
309										
308										
305										
350										
345										
340										
EXPIRY	Δ CHANGE PREMIUM	QUANTITY AVAILABLE	EXPIRY	Δ CHANGE PREMIUM	QUANTITY AVAILABLE					
CLOSE 10-16-2000	\$1.25	\$47.00	250	CLOSE 10-16-2000	\$1.00	\$5.00	4			
CLOSE 10-16-2000	\$2.25	\$33.00	375	CLOSE 10-16-2000	\$1.75	\$35.00	25966			
CLOSE 10-16-2000	\$3.00	\$26.00	4000	CLOSE 10-16-2000	\$2.25	\$33.00	76			
OPEN 10-17-2000	\$1.00	\$50.00	10	OPEN 10-17-2000	\$1.00	\$55.00	1400			
OPEN 10-17-2000	\$1.50	\$42.00	5	OPEN 10-17-2000	\$1.50	\$45.00	26			
OPEN 10-17-2000	\$2.00	\$38.00	760	OPEN 10-17-2000	\$3.00	\$26.00	2			
OPEN 10-17-2000	\$4.00	\$15.00	600	OPEN 10-17-2000	\$4.00	\$15.00	7000			
NOON 10-17-2000	\$1.00	\$55.00	72	CALLS						330
NOON 10-17-2000	\$2.00	\$42.00	2500							
NOON 10-17-2000	\$3.00	\$33.00	600							
CLOSE 10-17-2000	\$4.00	\$15.00	23							
OPEN 10-18-2000	\$1.00	\$6.00	110							
320			PUTS							380
380			WRITE DELTA CONTRACTS							390
390			BUY DELTA CONTRACTS							

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WRITE CONTRACT FOR CSCO

CONTRACT TYPE: PUT CALL

EXPIRY: CLOSE 10-16-2000
OPEN 10-17-2000
NOON 10-17-2000
CLOSE 10-17-2000
OPEN 10-18-2000
NOON 10-18-2000
CLOSE 10-18-2000

PREMIUM/
CONTRACT: 42.00

#CONTRACTS
OFFERED: 10

\$ CHANGE: \$0.25
\$0.50
\$0.75
\$1.00
\$1.25
\$1.50
\$1.75
\$2.00
\$2.25
\$2.50
\$2.75
\$3.00
\$3.25
\$3.50
\$3.75
\$4.00

TYPE	EXPIRY	\$ CHANGE	PREMIUM	QUANTITY
PUT	OPEN 10-18-2000	\$1.00	\$42.00	10

CONFIRM
CANCEL

FIG. 4

5/11

CSCO

10-16-2000

CURRENT PRICE: \$56.20

TODAY'S OPEN: \$56.15

YESTERDAY'S CLOSE: \$49.85

EXPIRY	Δ CHANGE PREMIUM	QUANTITY AVAILABLE	EXPIRY	Δ CHANGE PREMIUM	QUANTITY AVAILABLE		
CLOSE 10-16-2000	\$1.25	\$47.00	250	CLOSE 10-16-2000	\$1.00	\$5.00	4
CLOSE 10-16-2000	\$2.25	\$33.00	375	CLOSE 10-16-2000	\$1.75	\$35.00	25966
CLOSE 10-16-2000	\$3.00	\$26.00	4000	CLOSE 10-16-2000	\$2.25	\$33.00	76
OPEN 10-17-2000	\$1.00	\$50.00	10	OPEN 10-17-2000	\$1.00	\$55.00	1400
OPEN 10-17-2000	\$1.50	\$42.00	5	OPEN 10-17-2000	\$1.50	\$45.00	26
OPEN 10-17-2000	\$2.00	\$38.00	760	OPEN 10-17-2000	\$3.00	\$26.00	2
OPEN 10-17-2000	\$4.00	\$15.00	600	OPEN 10-17-2000	\$4.00	\$15.00	7000
NOON 10-17-2000	\$1.00	\$55.00	72				
NOON 10-17-2000	\$2.00	\$42.00	2500				
NOON 10-17-2000	\$3.00	\$33.00	600				
CLOSE 10-17-2000	\$4.00	\$15.00	23				
OPEN 10-18-2000	\$1.00	\$42.00	10				
OPEN 10-18-2000	\$1.00	\$6.00	110				

510

CALLS

545

WRITE DELTA CONTRACTS

BUY DELTA CONTRACTS

SUBSTITUTE SHEET (RULE 26)

FIG. 5

BUY CONTRACT FOR CSCO

CONTRACT TYPE	EXPIRY	Δ CHANGE	PREMIUM	# OF CONTRACTS OFFERED
CALL	CLOSE 10-16-2000	\$2.25	33.00	76

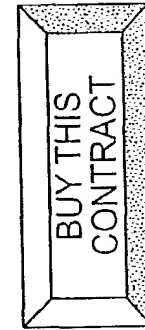
545 →

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USER ENTERS #
OF CONTRACTS
THEY WISH
TO BUY →

BUY # OF CONTRACTS	TOTAL COST FOR BUYER	POTENTIAL RETURN FOR BUYER
10	\$330	\$1,000.00

630



635

625

620

FIG. 6

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CSCO											
10-16-2000		CURRENT PRICE: \$56.25		TODAY'S OPEN: \$56.15		YESTERDAY'S CLOSE: \$49.85					
EXPIRY		Δ CHANGE PREMIUM AVAILABLE		QUANTITY AVAILABLE		EXPIRY		Δ CHANGE PREMIUM AVAILABLE		QUANTITY AVAILABLE	
CLOSE 10-16-2000		\$1.25 \$47.00		250		CLOSE 10-16-2000		\$1.00 \$5.00		4	
CLOSE 10-16-2000		\$2.25 \$33.00		375		CLOSE 10-16-2000		\$1.75 \$35.00		25966	
CLOSE 10-16-2000		\$3.00 \$26.00		4000		CLOSE 10-16-2000		\$2.25 \$33.00		66	
OPEN 10-17-2000		\$1.00 \$50.00		10		OPEN 10-17-2000		\$1.00 \$55.00		1400	
OPEN 10-17-2000		\$1.50 \$42.00		5		OPEN 10-17-2000		\$1.50 \$45.00		26	
OPEN 10-17-2000		\$2.00 \$38.00		760		OPEN 10-17-2000		\$3.00 \$26.00		2	
OPEN 10-17-2000		\$4.00 \$15.00		600		OPEN 10-17-2000		\$4.00 \$15.00		7000	
NOON 10-17-2000		\$1.00 \$55.00		72		710					
NOON 10-17-2000		\$2.00 \$42.00		2500							
NOON 10-17-2000		\$3.00 \$33.00		600							
CLOSE 10-17-2000		\$4.00 \$15.00		23							
OPEN 10-18-2000		\$1.00 \$42.00		10		CALLS					
OPEN 10-18-2000		\$1.00 \$6.00		110							
PUTS						BUY DELTA CONTRACTS					
WRITE DELTA CONTRACTS											

FIG. 7

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CSCO					
10-16-2000	CURRENT PRICE: \$56.20	TODAY'S OPEN: \$56.15	YESTERDAY'S CLOSE: \$49.85		
CALLS					
EXPIRY	Δ CHANGE PREMIUM	QUANTITY AVAILABLE	EXPIRY	Δ CHANGE PREMIUM	QUANTITY AVAILABLE
CLOSE 10-16-2000	\$1.25	250	CLOSE 10-16-2000	\$1.00	4
CLOSE 10-16-2000	\$2.25	375	CLOSE 10-16-2000	\$1.75	25966
CLOSE 10-16-2000	\$3.00	4000	CLOSE 10-16-2000	\$2.25	76
OPEN 10-17-2000	\$1.50	5	OPEN 10-17-2000	\$1.00	1400
OPEN 10-17-2000	\$2.00	760	OPEN 10-17-2000	\$1.50	26
NOON 10-17-2000	\$1.00	72	OPEN 10-17-2000	\$3.00	2
NOON 10-17-2000	\$3.00	600	OPEN 10-17-2000	\$4.00	7000
CLOSE 10-17-2000	\$4.00	23			
OPEN 10-18-2000	\$1.00	110			
810					
820					
PUTS					
QUANTITY AVAILABLE					
EXPIRY	Δ CHANGE PREMIUM	QUANTITY AVAILABLE			
CLOSE 10-16-2000	\$1.25	250			
CLOSE 10-16-2000	\$2.25	375			
CLOSE 10-16-2000	\$3.00	4000			
OPEN 10-17-2000	\$1.50	5			
OPEN 10-17-2000	\$2.00	760			
NOON 10-17-2000	\$1.00	72			
NOON 10-17-2000	\$3.00	600			
CLOSE 10-17-2000	\$4.00	23			
OPEN 10-18-2000	\$1.00	110			
810					
820					
CALLS					
QUANTITY AVAILABLE					
EXPIRY	Δ CHANGE PREMIUM	QUANTITY AVAILABLE	EXPIRY	Δ CHANGE PREMIUM	QUANTITY AVAILABLE
CLOSE 10-16-2000	\$1.25	250	CLOSE 10-16-2000	\$1.00	4
CLOSE 10-16-2000	\$2.25	375	CLOSE 10-16-2000	\$1.75	25966
CLOSE 10-16-2000	\$3.00	4000	CLOSE 10-16-2000	\$2.25	76
OPEN 10-17-2000	\$1.50	5	OPEN 10-17-2000	\$1.00	1400
OPEN 10-17-2000	\$2.00	760	OPEN 10-17-2000	\$1.50	26
NOON 10-17-2000	\$1.00	72	OPEN 10-17-2000	\$3.00	2
NOON 10-17-2000	\$3.00	600	OPEN 10-17-2000	\$4.00	7000
CLOSE 10-17-2000	\$4.00	23			
OPEN 10-18-2000	\$1.00	110			
810					
820					
PUTS					
QUANTITY AVAILABLE					
EXPIRY	Δ CHANGE PREMIUM	QUANTITY AVAILABLE	EXPIRY	Δ CHANGE PREMIUM	QUANTITY AVAILABLE
CLOSE 10-16-2000	\$1.25	250	CLOSE 10-16-2000	\$1.00	4
CLOSE 10-16-2000	\$2.25	375	CLOSE 10-16-2000	\$1.75	25966
CLOSE 10-16-2000	\$3.00	4000	CLOSE 10-16-2000	\$2.25	76
OPEN 10-17-2000	\$1.50	5	OPEN 10-17-2000	\$1.00	1400
OPEN 10-17-2000	\$2.00	760	OPEN 10-17-2000	\$1.50	26
NOON 10-17-2000	\$1.00	72	OPEN 10-17-2000	\$3.00	2
NOON 10-17-2000	\$3.00	600	OPEN 10-17-2000	\$4.00	7000
CLOSE 10-17-2000	\$4.00	23			
OPEN 10-18-2000	\$1.00	110			
810					
820					
CALLS					
QUANTITY AVAILABLE					
EXPIRY	Δ CHANGE PREMIUM	QUANTITY AVAILABLE	EXPIRY	Δ CHANGE PREMIUM	QUANTITY AVAILABLE
CLOSE 10-16-2000	\$1.25	250	CLOSE 10-16-2000	\$1.00	4
CLOSE 10-16-2000	\$2.25	375	CLOSE 10-16-2000	\$1.75	25966
CLOSE 10-16-2000	\$3.00	4000	CLOSE 10-16-2000	\$2.25	76
OPEN 10-17-2000	\$1.50	5	OPEN 10-17-2000	\$1.00	1400
OPEN 10-17-2000	\$2.00	760	OPEN 10-17-2000	\$1.50	26
NOON 10-17-2000	\$1.00	72	OPEN 10-17-2000	\$3.00	2
NOON 10-17-2000	\$3.00	600	OPEN 10-17-2000	\$4.00	7000
CLOSE 10-17-2000	\$4.00	23			
OPEN 10-18-2000	\$1.00	110			
810					
820					
PUTS					
QUANTITY AVAILABLE					
EXPIRY	Δ CHANGE PREMIUM	QUANTITY AVAILABLE	EXPIRY	Δ CHANGE PREMIUM	QUANTITY AVAILABLE
CLOSE 10-16-2000	\$1.25	250	CLOSE 10-16-2000	\$1.00	4
CLOSE 10-16-2000	\$2.25	375	CLOSE 10-16-2000	\$1.75	25966
CLOSE 10-16-2000	\$3.00	4000	CLOSE 10-16-2000	\$2.25	76
OPEN 10-17-2000	\$1.50	5	OPEN 10-17-2000	\$1.00	1400
OPEN 10-17-2000	\$2.00	760	OPEN 10-17-2000	\$1.50	26
NOON 10-17-2000	\$1.00	72	OPEN 10-17-2000	\$3.00	2
NOON 10-17-2000	\$3.00	600	OPEN 10-17-2000	\$4.00	7000
CLOSE 10-17-2000	\$4.00	23			
OPEN 10-18-2000	\$1.00	110			
810					
820					
CALLS					
QUANTITY AVAILABLE					
EXPIRY	Δ CHANGE PREMIUM	QUANTITY AVAILABLE	EXPIRY	Δ CHANGE PREMIUM	QUANTITY AVAILABLE
CLOSE 10-16-2000	\$1.25	250	CLOSE 10-16-2000	\$1.00	4
CLOSE 10-16-2000	\$2.25	375	CLOSE 10-16-2000	\$1.75	25966
CLOSE 10-16-2000	\$3.00	4000	CLOSE 10-16-2000	\$2.25	76
OPEN 10-17-2000	\$1.50	5	OPEN 10-17-2000	\$1.00	1400
OPEN 10-17-2000	\$2.00	760	OPEN 10-17-2000	\$1.50	26
NOON 10-17-2000	\$1.00	72	OPEN 10-17-2000	\$3.00	2
NOON 10-17-2000	\$3.00	600	OPEN 10-17-2000	\$4.00	7000
CLOSE 10-17-2000	\$4.00	23			
OPEN 10-18-2000	\$1.00	110			
810					
820					
PUTS					
QUANTITY AVAILABLE					
EXPIRY	Δ CHANGE PREMIUM	QUANTITY AVAILABLE	EXPIRY	Δ CHANGE PREMIUM	QUANTITY AVAILABLE
CLOSE 10-16-2000	\$1.25	250	CLOSE 10-16-2000	\$1.00	4
CLOSE 10-16-2000	\$2.25	375	CLOSE 10-16-2000	\$1.75	25966
CLOSE 10-16-2000	\$3.00	4000	CLOSE 10-16-2000	\$2.25	76
OPEN 10-17-2000	\$1.50	5	OPEN 10-17-2000	\$1.00	1400
OPEN 10-17-2000	\$2.00	760	OPEN 10-17-2000	\$1.50	26
NOON 10-17-2000	\$1.00	72	OPEN 10-17-2000	\$3.00	2
NOON 10-17-2000	\$3.00	600	OPEN 10-17-2000	\$4.00	7000
CLOSE 10-17-2000	\$4.00	23			
OPEN 10-18-2000	\$1.00	110			
810					
820					
CALLS					
QUANTITY AVAILABLE					
EXPIRY	Δ CHANGE PREMIUM	QUANTITY AVAILABLE	EXPIRY	Δ CHANGE PREMIUM	QUANTITY AVAILABLE
CLOSE 10-16-2000	\$1.25	250	CLOSE 10-16-2000	\$1.00	4
CLOSE 10-16-2000	\$2.25	375	CLOSE 10-16-2000	\$1.75	25966
CLOSE 10-16-2000	\$3.00	4000	CLOSE 10-16-2000	\$2.25	76
OPEN 10-17-2000	\$1.50	5	OPEN 10-17-2000	\$1.00	1400
OPEN 10-17-2000	\$2.00	760	OPEN 10-17-2000	\$1.50	26
NOON 10-17-2000	\$1.00	72	OPEN 10-17-2000	\$3.00	2
NOON 10-17-2000	\$3.00	600	OPEN 10-17-2000	\$4.00	7000
CLOSE 10-17-2000	\$4.00	23			
OPEN 10-18-2000	\$1.00	110			
810					
820					
PUTS					
QUANTITY AVAILABLE					
EXPIRY	Δ CHANGE PREMIUM	QUANTITY AVAILABLE	EXPIRY	Δ CHANGE PREMIUM	QUANTITY AVAILABLE
CLOSE 10-16-2000	\$1.25	250	CLOSE 10-16-2000	\$1.00	4
CLOSE 10-16-2000	\$2.25	375	CLOSE 10-16-2000	\$1.75	25966
CLOSE 10-16-2000	\$3.00	4000	CLOSE 10-16-2000	\$2.25	76
OPEN 10-17-2000	\$1.50	5	OPEN 10-17-2000	\$1.00	1400
OPEN 10-17-2000	\$2.00	760	OPEN 10-17-2000	\$1.50	26
NOON 10-17-2000	\$1.00	72	OPEN 10-17-2000	\$3.00	2
NOON 10-17-2000	\$3.00	600	OPEN 10-17-2000	\$4.00	7000
CLOSE 10-17-2000	\$4.00	23			
OPEN 10-18-2000	\$1.00	110			
810					
820					
CALLS					
QUANTITY AVAILABLE					
EXPIRY	Δ CHANGE PREMIUM	QUANTITY AVAILABLE	EXPIRY	Δ CHANGE PREMIUM	QUANTITY AVAILABLE
CLOSE 10-16-2000	\$1.25	250	CLOSE 10-16-2000	\$1.00	4
CLOSE 10-16-2000	\$2.25	375	CLOSE 10-16-2000	\$1.75	25966
CLOSE 10-16-2000	\$3.00	4000	CLOSE 10-16-2000	\$2.25	76
OPEN 10-17-2000	\$1.50	5	OPEN 10-17-2000	\$1.00	1400
OPEN 10-17-2000	\$2.00	760	OPEN 10-17-2000	\$1.50	26
NOON 10-17-2000	\$1.00	72	OPEN 10-17-2000	\$3.00	2
NOON 10-17-2000	\$3.00	600	OPEN 10-17-2000	\$4.00	7000
CLOSE 10-17-2000	\$4.00	23			
OPEN 10-18-2000	\$1.00	110			
810					
820					
PUTS					
QUANTITY AVAILABLE					
EXPIRY	Δ CHANGE PREMIUM	QUANTITY AVAILABLE	EXPIRY	Δ CHANGE PREMIUM	QUANTITY AVAILABLE
CLOSE 10-16-2000	\$1.25	250	CLOSE 10-16-2000	\$1.00	4
CLOSE 10-16-2000	\$2.25	375	CLOSE 10-16-2000	\$1.75	25966
CLOSE 10-16-2000	\$3.00	4000	CLOSE 10-16-2000	\$2.25	76
OPEN 10-17-2000	\$1.50	5	OPEN 10-17-2000	\$1.00	1400
OPEN 10-17-2000	\$2.00	760	OPEN 10-17-2000	\$1.50	26
NOON 10-17-2000	\$1.00	72	OPEN 10-17-2000	\$3.00	2
NOON 10-17-2000	\$3.00	600	OPEN 10-17-2000	\$4.00	7000
CLOSE 10-17-2000	\$4.00	23			
OPEN 10-18-2000	\$1.00	110			
810					
820					
CALLS					
QUANTITY AVAILABLE					
EXPIRY	Δ CHANGE PREMIUM	QUANTITY AVAILABLE	EXPIRY	Δ CHANGE PREMIUM	QUANTITY AVAILABLE
CLOSE 10-16-2000	\$1.25	250	CLOSE 10-16-2000	\$1.00	4
CLOSE 10-16-2000	\$2.25	375	CLOSE 10-16-2000	\$1.75	25966
CLOSE 10-16-2000	\$3.00	4000	CLOSE 10-16-2000	\$2.25	76
OPEN 10-17-2000	\$1.50	5	OPEN 10-17-2000	\$1.00	1400
OPEN 10-17-2000	\$2.00	760	OPEN 10-17-2000	\$1.50	26
NOON 10-17-2000	\$1.00	72	OPEN 10-17-2000	\$3.00	2
NOON 10-17-2000	\$3.00	600	OPEN 10-17-2000	\$4.00	7000
CLOSE 10-17-2000	\$4.00	23			
OPEN 10-18-2000	\$1.00	110			
810					
820					
PUTS					
QUANTITY AVAILABLE					
EXPIRY	Δ CHANGE PREMIUM	QUANTITY AVAILABLE	EXPIRY	Δ CHANGE PREMIUM	QUANTITY AVAILABLE
CLOSE 10-16-2000	\$1.25	250	CLOSE 10-16-2000	\$1.00	4
CLOSE 10-16-2000	\$2.25	375	CLOSE 10-16-2000	\$1.75	25966
CLOSE 10-16-2000	\$3.00	4000	CLOSE 10-16-2000	\$2.25	76
OPEN 10-17-2000	\$1.50	5	OPEN 10-17-2000	\$1.00	1400
OPEN 10-17-2000	\$2.00	760	OPEN 10-17-2000	\$1.50	26
NOON 10-17-2000	\$1.00	72	OPEN 10-17-2000	\$3.00	2
NOON 10-17-2000	\$3.00	600	OPEN 10-17-2000	\$4.00	7000
CLOSE 10-17-2000	\$4.00	23			
OPEN 10-18-2000	\$1.00	110			
810					
820					
CALLS					
QUANTITY AVAILABLE					
EXPIRY	Δ CHANGE PREMIUM	QUANTITY AVAILABLE	EXPIRY	Δ CHANGE PREMIUM	QUANTITY AVAILABLE
CLOSE 10-16-2000	\$1.25	250	CLOSE 10-16-2000	\$1.00	4
CLOSE 10-16-2000	\$2.25	375	CLOSE 10-16-2000	\$1.75	25966
CLOSE 10-16-2000	\$3.00	4000	CLOSE 10-16-2000	\$2.25	76
OPEN 10-17-2000	\$1.50	5	OPEN 10-17-2000	\$1.00	1400
OPEN 10-17-2000	\$2.00	760	OPEN 10-17-2000	\$1.50	26
NOON 10-17-2000	\$1.00	72	OPEN 10-17-2000	\$3.00	2
NOON 10-17-2000	\$3.00	600	OPEN 10-17-2000	\$4.00	7000
CLOSE 10-17-2000	\$4.00	23			
OPEN 10-18-2000	\$1.00	110			
810					
820					
PUTS					
QUANTITY AVAILABLE					
EXPIRY	Δ CHANGE PREMIUM	QUANTITY AVAILABLE	EXPIRY	Δ CHANGE PREMIUM	QUANTITY AVAILABLE
CLOSE 10-16-2000	\$1.25	250	CLOSE 10-16-2000	\$1.00	4
CLOSE 10-16-2000	\$2.25	375	CLOSE 10-16-2000	\$1.75	25966
CLOSE 10-16-2000	\$3.00	4000	CLOSE 10-16-2000	\$2.25	76
OPEN 10-17-2000	\$1.50	5	OPEN 10-17-2000	\$1.00	1400
OPEN 10-17-2000	\$2.00	760	OPEN 10-17-2000	\$1.50	26
NOON 10-17-2000	\$1.00	72	OPEN 10-17-2000	\$3.00	2
NOON 10-17-2000	\$3.00	600	OPEN 10-17-2000	\$4.00	7000
CLOSE 10-17-2000	\$4.00	23			
OPEN 10-18-2000	\$1.00	110			
810					
820					
CALLS					
QUANTITY AVAILABLE					
EXPIRY	Δ CHANGE PREMIUM	QUANTITY AVAILABLE	EXPIRY	Δ CHANGE PREMIUM	QUANTITY AVAILABLE
CLOSE 10-16-2000	\$1.25	250	CLOSE 10-16-2000	\$1.00	4
CLOSE 10-16-2000	\$2.25	375	CLOSE 10-16-2000	\$1.75	25966
CLOSE 10-16-2000	\$3.00	4000	CLOSE 10-16-2000	\$2.25	76
OPEN 10-17-2000	\$1.50	5	OPEN 10-17-2000	\$1.00	1400
OPEN 10-17-2000	\$2.00	760	OPEN 10-17-2000	\$1.50	26
NOON 10-17-2000	\$1.00	72	OPEN 10-17-2000	\$3.00	2
NOON 10-17-2000	\$3.00	600	OPEN 10-17-2000	\$4.00	7000
CLOSE 10-17-2000	\$4.00	23			
OPEN 10-18-2000	\$1.00	110			
810					
820					
PUTS					
QUANTITY AVAILABLE					
EXPIRY	Δ CHANGE PREMIUM	QUANTITY AVAILABLE	EXPIRY	Δ CHANGE PREMIUM	QUANTITY AVAILABLE
CLOSE 10-16-2000	\$1.25	250	CLOSE 10-16-2000	\$1.00	4
CLOSE 10-16-2000	\$2.25	375	CLOSE 10-16-2000	\$1.75	25966
CLOSE 10-16-2000	\$3.00	4000	CLOSE 10-16-2000	\$2.25	76
OPEN 10-17-2000	\$1.50	5	OPEN 10-17-2000	\$1.00	1400
OPEN 10-17-2000	\$2.00	760	OPEN 10-17-2000	\$	

BUY DELTA
CONTRACTS

WRITE DELTA
CONTRACTS

FIG. 8

9/11

PUTS

CALLS

843

842

841

840

855

EXPIRY
Δ CHANGE
PREMIUM
QUANTITY
AVAILABLE

CLOSE 10-16-2000	\$1.75	\$30.00	50
CLOSE 10-16-2000	\$2.25	\$31.00	75
OPEN 10-17-2000	\$0.50	\$40.00	400
OPEN 10-17-2000	\$1.50	\$42.00	5
NOON 10-17-2000	\$2.00	\$38.00	760
NOON 10-17-2000	\$1.25	\$58.00	25
CLOSE 10-17-2000	\$3.00	\$32.00	200

850

A rectangular button with a 3D effect, containing the word "OFFER" in capital letters.

EXPIRY
Δ CHANGE
PREMIUM
QUANTITY
AVAILABLE

CLOSE 10-16-2000	\$1.50	\$5.00	4
CLOSE 10-16-2000	\$2.00	\$35.00	25
CLOSE 10-16-2000	\$2.25	\$33.00	76
OPEN 10-17-2000	\$1.00	\$55.00	40
OPEN 10-17-2000	\$1.50	\$46.00	26
OPEN 10-17-2000	\$3.00	\$26.00	2
OPEN 10-17-2000	\$4.00	\$15.00	7000
OPEN 10-17-2000	\$3.00	\$26.00	2
OPEN 10-17-2000	\$4.00	\$16.00	500
NOON 10-17-2000	\$2.00	\$25.00	50

860

A rectangular button with a 3D effect, containing the word "ACCEPT" in capital letters.

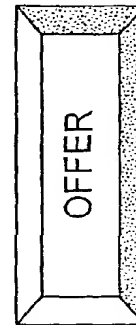
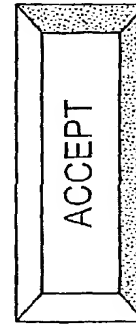


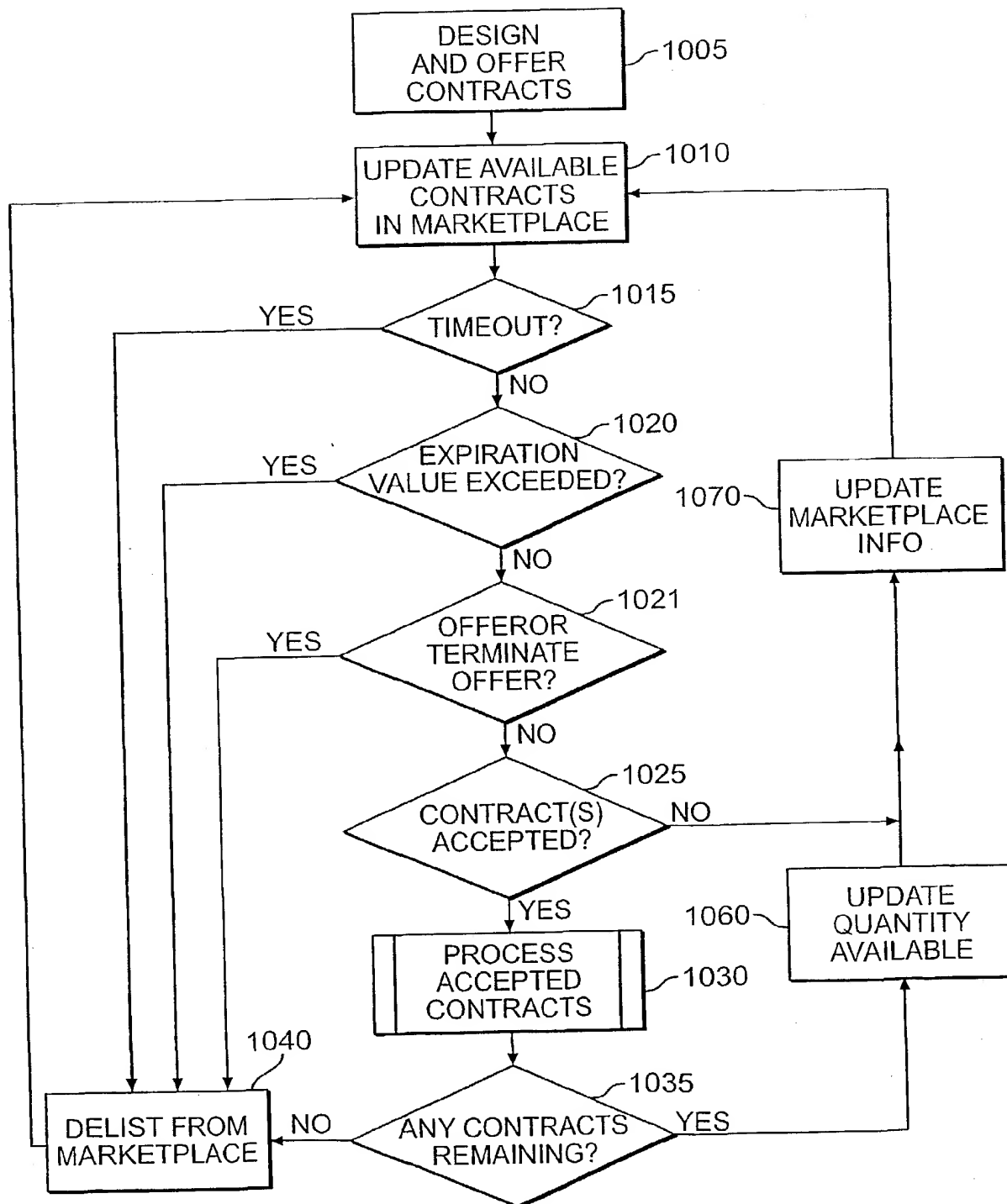
FIG. 8 CONT.

10/11

CSCO																																																																																																																					
10-16-2000		CURRENT PRICE: \$56.20		TODAY'S OPEN: \$56.15		YESTERDAY'S CLOSE: \$49.85																																																																																																															
<div style="display: flex; justify-content: space-between;"> <div> <p>PUTS</p> <table border="1"> <thead> <tr> <th>SIDE TAKEN</th> <th>EXPIRY</th> <th>Δ</th> <th>CHANGE</th> <th>PREMIUM</th> <th>QUANTITY AVAILABLE</th> </tr> </thead> <tbody> <tr><td>WRITE</td><td>CLOSE 10-16-2000</td><td>\$1.25</td><td>\$47.00</td><td>250</td><td></td></tr> <tr><td>WRITE</td><td>CLOSE 10-16-2000</td><td>\$2.25</td><td>\$33.00</td><td>375</td><td></td></tr> <tr><td>WRITE</td><td>OPEN 10-17-2000</td><td>\$3.00</td><td>\$26.00</td><td>4000</td><td></td></tr> <tr><td>WRITE</td><td>OPEN 10-17-2000</td><td>\$1.50</td><td>\$42.00</td><td>5</td><td></td></tr> <tr><td>WRITE</td><td>NOON 10-17-2000</td><td>\$2.00</td><td>\$38.00</td><td>760</td><td></td></tr> <tr><td>BUY</td><td>CLOSE 10-16-2000</td><td>\$1.00</td><td>\$55.00</td><td>72</td><td></td></tr> <tr><td>BUY</td><td>OPEN 10-17-2000</td><td>\$3.00</td><td>\$33.00</td><td>600</td><td></td></tr> <tr><td>BUY</td><td>CLOSE 10-17-2000</td><td>\$4.00</td><td>\$15.00</td><td>23</td><td></td></tr> <tr><td>BUY</td><td>OPEN 10-18-2000</td><td>\$1.00</td><td>\$6.00</td><td>110</td><td></td></tr> </tbody> </table> </div> <div> <p>CALLS</p> <table border="1"> <thead> <tr> <th>SIDE TAKEN</th> <th>EXPIRY</th> <th>Δ</th> <th>CHANGE</th> <th>PREMIUM</th> <th>QUANTITY AVAILABLE</th> </tr> </thead> <tbody> <tr><td>WRITE</td><td>CLOSE 10-16-2000</td><td>\$1.00</td><td>\$5.00</td><td>4</td><td></td></tr> <tr><td>WRITE</td><td>CLOSE 10-16-2000</td><td>\$1.75</td><td>\$35.00</td><td>25966</td><td></td></tr> <tr><td>WRITE</td><td>OPEN 10-17-2000</td><td>\$2.25</td><td>\$33.00</td><td>76</td><td></td></tr> <tr><td>WRITE</td><td>OPEN 10-17-2000</td><td>\$1.00</td><td>\$55.00</td><td>1400</td><td></td></tr> <tr><td>BUY</td><td>CLOSE 10-16-2000</td><td>\$1.50</td><td>\$45.00</td><td>26</td><td></td></tr> <tr><td>BUY</td><td>OPEN 10-17-2000</td><td>\$3.00</td><td>\$26.00</td><td>2</td><td></td></tr> <tr><td>BUY</td><td>NOON 10-17-2000</td><td>\$4.00</td><td>\$15.00</td><td>7000</td><td></td></tr> </tbody> </table> </div> </div>										SIDE TAKEN	EXPIRY	Δ	CHANGE	PREMIUM	QUANTITY AVAILABLE	WRITE	CLOSE 10-16-2000	\$1.25	\$47.00	250		WRITE	CLOSE 10-16-2000	\$2.25	\$33.00	375		WRITE	OPEN 10-17-2000	\$3.00	\$26.00	4000		WRITE	OPEN 10-17-2000	\$1.50	\$42.00	5		WRITE	NOON 10-17-2000	\$2.00	\$38.00	760		BUY	CLOSE 10-16-2000	\$1.00	\$55.00	72		BUY	OPEN 10-17-2000	\$3.00	\$33.00	600		BUY	CLOSE 10-17-2000	\$4.00	\$15.00	23		BUY	OPEN 10-18-2000	\$1.00	\$6.00	110		SIDE TAKEN	EXPIRY	Δ	CHANGE	PREMIUM	QUANTITY AVAILABLE	WRITE	CLOSE 10-16-2000	\$1.00	\$5.00	4		WRITE	CLOSE 10-16-2000	\$1.75	\$35.00	25966		WRITE	OPEN 10-17-2000	\$2.25	\$33.00	76		WRITE	OPEN 10-17-2000	\$1.00	\$55.00	1400		BUY	CLOSE 10-16-2000	\$1.50	\$45.00	26		BUY	OPEN 10-17-2000	\$3.00	\$26.00	2		BUY	NOON 10-17-2000	\$4.00	\$15.00	7000	
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<div style="display: flex; justify-content: space-around; align-items: center;"> <div style="border: 1px solid black; padding: 10px; text-align: center;">OFFER</div> <div style="border: 1px solid black; padding: 10px; text-align: center;">ACCEPT</div> </div>																																																																																																																					

FIG. 9

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**FIG. 10**